

Corporate Social Responsibility

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a sustainable business as well as a fiscally and environmentally conscious business partner for our customers and shareholders. At the same time, we ensure a safe working environment for our

Employee involvement

Employees are at the heart of our business. In order for us to fulfill our Mission, it is imperative that they have opportunities to learn, grow and influence our company culture. We appreciate the diversity of our workforce, knowing that varied backgrounds, lifestyles and perspectives will lead to innovation. And we work hard to promote an environment where all employees feel valued and included.

Philanthropic giving

Fulfilling our Mission depends on developing bright, young talent to push the boundaries of our existing technologies and innovate for the future. Through financial, in-kind and volunteer support that promotes STEM education, we hope to inspire students to pursue careers in those critical areas

thermo scientific applied biosystems

invitrogen



unity lab services

Thermo Fisher Scientific is the world leader in serving science, generating \$18 billion in annual revenue. Customers worldwide trust the products and solutions available through our premier brands to help them accelerate innovation and enhance productivity.

Together, we are making a difference in the world.

Letter from our CEO

I am incredibly proud of the work we do at Thermo Fisher Scientific to fulfill our Mission: to enable our customers to make the world healthier, cleaner and safer. We have an extraordinary team of colleagues around the world who are committed to partnering with our customers to help them be successful. Whether they are developing cures for cancer, protecting the environment or making sure our food is safe, our customers look to us for solutions to some of the greatest challenges of this century.

The way we approach our work is grounded by our 4i Values of Integrity, Intensity, Innovation and Involvement. These values guide our interactions with our customers and within the company, creating a culture where diverse perspectives are not only accepted, but also encouraged. Our colleagues are empowered to make a difference so they can fulfill our Mission and their own career aspirations – which is the foundation of our success.



Marc N. Casper

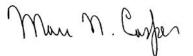
This corporate social responsibility (CSR) report highlights our key initiatives within the three pillars of our CSR strategy: business sustainability, employee involvement and philanthropic giving. Each of these pillars, defined below, are important to our success. And collectively, they serve as a framework for measuring the great progress we continue to make.

Business sustainability: continually seeking new ways to meet our customers' needs, while being environmentally responsible in the way we run our business.

Employee involvement: nurturing employees' professional growth and fostering an environment where everyone feels included and valued.

Philanthropic giving: inspiring the next generation of scientists through focused investments in science, technology, engineering and math.

Thermo Fisher Scientific is the world leader in serving science. It's a position we take very seriously. The stories in this report represent just some of the countless contributions we're making to benefit our customers, our colleagues and the communities where we live and work. Our customers never stop imagining what's possible through science, and neither do we.



President and Chief Executive Officer

businesssustainability

My work is a story of hope

In the past few decades, certain types of cancers have spiked in communities in Asia and around the world where air and water quality has suffered. As the vice president for the Life Sciences Solutions Business in the Asia-Pacific region, I've made it my personal mission to leverage the DNA technology available through Thermo Fisher Scientific to help make precision medicine a reality for the treatment of cancer.

This effort is personal. My sister-in-law, Tanja, passed away at age 41 in October 2011, after a two-year battle with triple-negative breast cancer. She left behind my younger brother and three children. At the time, personalized medicine, and genomic science as we know it today, was in its infancy. Today, only a few short years later, there are groundbreaking discoveries in the area of personalized medicine. Our technologies found in the lon S5 System combined with the lon Torrent Oncomine Platform Software have helped provide specific treatment plans for patients.

Through my work, I am able to help doctors, scientists and researchers solve the unique healthcare issues and challenges facing these communities. I couldn't be prouder to be personally involved in improving the lives of people fighting cancer, not only in Asia, but everywhere. My hope is that one day, no family will be left behind by a loved one diagnosed with cancer.

- Dale, Vice President, Commercial Operations





Healthier - making precision medicine a reality

Lung cancer is the leading cause of cancer-related deaths among both men and women worldwide. Many patients with the disease are not diagnosed until they have symptoms, which typically only occurs when the disease has become advanced and is difficult to treat.

In 2016, two new innovations helped advance detection of non-small-cell lung cancer:

Ion Torrent Oncomine Lung Cell-Free DNA (cfDNA) Assay run on the Ion S5 next-generation **sequencing system** – designed to detect DNA mutations that can be found within the blood, providing a less invasive way to analyze lung cancer in research settings.

Ion Torrent Oncomine Universal Dx Test – submitted to the FDA to serve as a companion diagnostic that can be used to select patients for specific non-small-cell lung cancer therapies.



Cleaner - providing reliable water testing

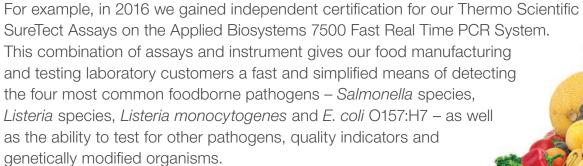
The Clean Water Act was adopted in the US nearly 40 years ago, and many other countries introduced similar policies around the world soon after. Water treatment and measurement have become integral to ensuring clean drinking water for the billions of people living on the planet. With countries all across the globe constantly monitoring their water sources for contaminants, it is critical that the technology for water testing be robust and reliable.

Building on more than 40 years of innovation in ion chromatography (IC), we introduced the Thermo Scientific Dionex Integrion High-Pressure Ion Chromatography (HPIC) System in 2016, providing functionality previously available only in higher-end instruments. The Dionex Integrion HPIC System provides exceptional flexibility and ease-of-use for the analysis of water. Additionally, it can be used for the testing of food and beverages, biofuels and pharmaceuticals.



Safer – ensuring the food we eat is safe

When you sit down to enjoy a meal, you probably are not thinking about the testing and inspection process that the ingredients went through. But the reality is, food samples are routinely screened and inspected for chemical, microbiological and physical threats before they reach the grocery stores – and your plate.





Developing greener products to lower environmental impact

In 2016, we expanded our Green Leaf portfolio to include more than 7,900 SKUs that provide our customers with product alternatives that are less hazardous, more energy-efficient, create less waste or use more sustainable packaging.



A great comeback

Last year, Fisher Scientific introduced the pipette tip box recycling program. Through the program, customers can purchase a cardboard box to pack with used pipette tip boxes. Once filled, the box can be shipped, free of charge, to be recycled. This benefits customers who may not have access to single-stream recycling programs.





All-around winning innovations

Biosafety cabinets are a critical part of scientific research, ensuring both lab workers and their specimens remain free from contamination. The Thermo Scientific 1300 Series, Type A2 Class II Biological Safety Cabinets were designed with proprietary airflow design and energy-efficient DC motors that use up to 68% less energy than cabinets with traditional AC motors.



lower energy consumption ANNUAL SAVINGS 1.7 tons equivalents per unit





Getting better every day through PPI

Our Practical Process Improvement (PPI) Business System provides an enterprise-wide approach to continuous improvement that engages everyone in meeting the needs of our customers and driving profitable growth. PPI enables us to encourage productivity internally by empowering employees to implement change where they see a better way to get the job done.



A paperless advantage

Our transplant diagnostics team in Canoga Park, California, provides a broad range of products to support clinicians and laboratories in the management of transplant patients. In May 2016, they recycled their last box of paper and moved all printed documentation for more than 580 of their products online. Going paperless has resulted in reduced product packing time, increased accessibility of product documentation for our customers and a reduction of the paper waste stream, all while reducing overall production costs.



A bright idea

As part of the continuous improvement that we strive for at Thermo Fisher, our site in Asheville, North Carolina, has replaced close to 2,000 light bulbs with LED lights throughout the facility. This initiative resulted in a 39% reduction in energy used at the site, and an unanticipated employee benefit. With manufacturing at the facility requiring multiple shifts throughout the day and night, many employees arrive and leave the facility in dark hours. The change in lighting provides greater visibility for the workforce both inside and outside of the facility.

Twenty Thermo Fisher Scientific sites, including Asheville, have implemented this lighting upgrade, for a total reduction of more than 6.7M kWh and 5,600 tons of CO₂ annually.

kWh annual electricity reduction

tons of CO₂ reduced annually

"The lighting change was immediately noticeable in the office space once implemented in my area. I felt more awake at work, I felt more in tune and alive, and it felt very energizing."

- Stephanie Nilsen, Director of Operations, Asheville

businesssustainability **business**sustainability

Fostering a healthier, safer workplace

Our Environmental, Health and Safety (EHS) professionals are vital to the success of our company. A strong commitment to EHS helps us achieve our business goals by enabling productivity and quality improvements, reducing costs associated with lost-time injuries or environmental issues, and creating a strong culture of employee involvement.

5.8% reduction in GHG emissions* 27K+ cubic meters of water saved 8K+ tons of waste recycled (39% diversion rate)

*Data normalized by annual revenue

Playing it safe

Reaching 1M hours worked without injury at a production facility is more than a celebration – it's a demonstration of a commitment to a "safety first" culture. In 2016 Thermo Fisher had 23 sites with 1M hours worked without injury. Additionally, our EHS teams reduced our LTIR by 27%, to 0.35. LTIR is an industry standard metric that measures the number of injuries resulting in lost work days per 1 million work hours.

23 sites with 1M+ hours worked without injury

Trading waste for wins

The products manufactured in Rochester, New York, fuel discovery in every lab around the world by providing critical plastics needed for research experiments. By collaborating with their waste hauler, the team in Rochester has been able to extend the lifetime of the raw materials by recycling plastic scraps instead of discarding them to landfills.





pounds of plastic waste diverted



Stretching for safety

For many manufacturing employees, the repetitive nature of the job can lead to strain and fatigue. Our manufacturing site in Lenexa, Kansas, has implemented stretching at the start of each shift and throughout the day, providing employees with an opportunity to recharge their muscles and joints. In 2016, the site made a concerted effort to focus on ergonomic awareness across all areas of their business, resulting in 4.5 million hours worked without injury – a rare achievement in the manufacturing industry.

"We believe that safety of our employees can only be achieved if everyone actively participates. Through the implementation of ergonomic stretching, we empower employees to take charge of their own safety."

- Tom Bennett, Value Stream Manager





My work is a story of value

Thermo Fisher Scientific as a company dreams big, like I do. I've always been attracted to our ambitious Mission, and every day, I appreciate the level of innovation, complexity and effort needed to make that Mission a success.

My journey started at Thermo Fisher after I graduated from business school and joined the Graduate Leadership Development Program in 2008. Through the program, I had the opportunity to work in three, eight-month rotations, in the areas of finance, marketing and operations. Throughout the rotations, I was introduced to diverse experiences that allowed me to grow. The varied opportunities also allowed me to recognize my individual strengths as a leader, which ultimately helped determine my own career path once I completed the program.

Over the years, I have had several great managers, mentors and peers who have guided me by sharing their experiences and pointing me in the right direction. The "Role of the Leader" course offered to managers at Thermo Fisher provided me with an additional learning experience. Through this course, I was able to hone my leadership skills, and I was provided with a chance to collaborate with peers from across the different divisions of the company. This experience opened my eyes to how others approach projects and different priorities.

I am extremely grateful for all of the opportunities I have had at Thermo Fisher to grow as a professional. With this wonderful group of colleagues to stand alongside, I know I will be successful as I address the challenges throughout the business and my career.

- Anand, Director, Corporate Strategy

Empowering employee involvement and growth

Each year, we survey our employees to ensure their voices are heard. Our 48-question survey provides our leadership with direct feedback from employees in the areas of:

- Company leadership and effective management
- Inclusion: fostering a workplace where employees are valued for their individual differences
- Involvement: employee commitment to the company

The 2016 results showed continuous improvement on each of these indices, compared to the previous year.



Leadership index increased

to reach

76.6%



Involvement index increased

72.5%



index increased

1.3%

to reach

"With 80% participation in the survey, it's clear that we have created an open and transparent culture where our colleagues know their feedback is valued. The continued improvement in our results tells me that many of the actions we've taken in response to past surveys are having a positive impact on our colleagues." - Marc Casper, President and CEO, Thermo Fisher



Fostering a culture of continuous learning

Our goal is that all of our employees achieve their full potential and career aspirations. Be it through on-the-job-learning, stretch assignments, job rotations, coaching, mentoring or participating in one of our many development programs, we believe that promoting continuous learning is essential to our collective long-term success.

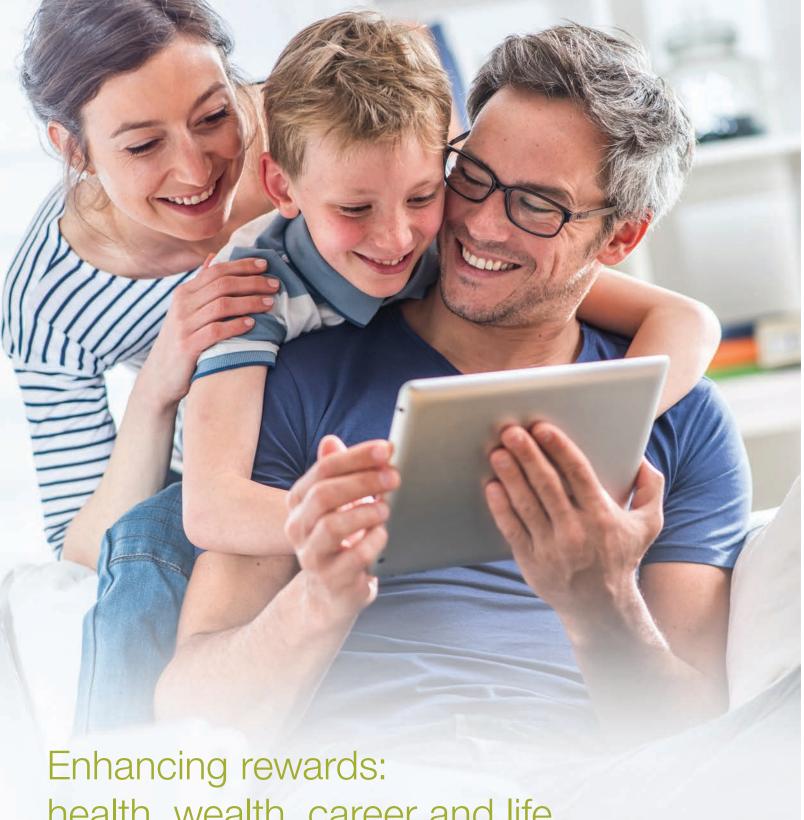
Internship and corporate leadership programs: identify and develop early-career talent through functional rotations within our organization.

Management development: curriculum providing training for those who aspire to become managers, as well as for experienced managers.

Leadership development: guiding individuals to transition from directing work to leading others, and to becoming an executive.

Professional development: includes an array of offerings ranging from leading high-performance teams, to managing change.

Each of our global programs are actively supported by our leadership team who, as advisors and instructors, ensure our employees can achieve their very best.



health, wealth, career and life

We strive to attract and develop extraordinary colleagues who share our passion for making significant contributions to the world. One way we do this is by offering a competitive rewards package, called My Total Rewards, that is tailored to meet the diverse needs of our employees at every stage of their personal and professional lives.

My Total Rewards includes a comprehensive suite of flexible and personalized programs, rewards, tools and resources designed to support every aspect of well-being:



Health



Financial



Professional



Personal

Thermo Fisher offers a variety of ongoing and newly added programs, including:



We provide complete pay for parental leave to help employees bond with their growing families.

Company-paid access to medical second-opinion services

We help connect employees to leading doctors for their expert opinions on a variety of health situations.



Paid-time-off donation

We offer a means for colleagues to help one another in tough times.



Support for children with autism

Applied Behavior Analysis (ABA) support helps reduce problem behavior and encourage development of alternative behaviors and skills.



'- Impact program

We provide personalized support to employees and their close family members who receive a cancer diagnosis (see next page).

employeeinvolvement **employee**involvement

Making an IMPACT on cancer care for our employees

We believe in the power of our core values in action – scientific innovations empowering individual solutions that improve lives – right here at Thermo Fisher.

Our Individualized Medical Pathways for Advanced Care and Treatment (IMPACT) cancer care program is one way we bring those core values to life. This innovative, company-paid U.S. benefit is designed to provide personalized support to employees and their close family members who receive a cancer diagnosis, because we believe no one should face this disease alone.

Working with the IMPACT team, participants receive a direct line of communication to internal experts in cancer genetics and genomics, covering every type, stage and diagnosis. These licensed and board-certified genetic counselors are more than leaders of IMPACT. The team serves as personal navigators for participants and collaborative partners for physicians to help enhance – not replace – ongoing cancer treatments. They also provide a specialized support system for our employees.

Every participant's IMPACT journey is unique, but services may include:



Second opinions



Advanced research insights



Clinical trial matching



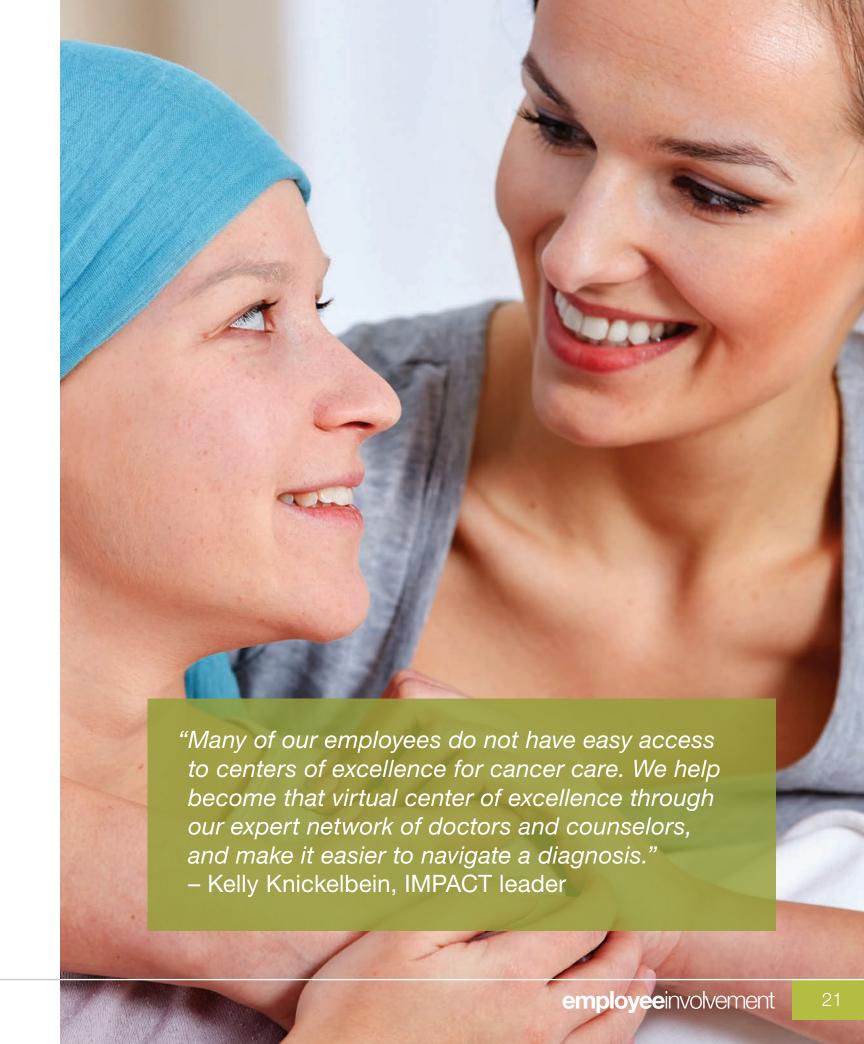
Genetic tests



Genetic counseling



Access to cutting-edge tests Access to cutting conditions not typically covered by most companies' health insurance plans



Embracing the Strengths of our Differences

Through our diversity and inclusion (D&I) initiatives, we strive to promote an environment that embraces diverse backgrounds, experiences and talents of our employees. Creating a global workplace that values diversity ensures we will continue to attract those with cutting-edge thinking critical to fulfilling our Mission.











"We are deeply honored and humbled to be recognized for all our accomplishments promoting diversity and inclusion at Thermo Fisher.

However, the work does not stop here – we have just scratched the surface with D&I. We have more work to do to in our quest to help improve the lives of our employees and continue to build a stronger company."

- Alan Nevel, Vice President, Diversity and Inclusion

Going above and beyond

Thermo Fisher continuously seeks new ways to ensure that diversity and inclusion remain an integral quality of our work culture. The formation of new councils and additional Employee Resource Groups (ERGs) in 2016 attest to that fact. Our six ERGs, which are key to bringing employees together, include support for:

- Veterans
- Women

Differing abilities

- Millennials
- African heritage
- LGBTA



employees receive diversity and inclusion training



In 2016, the African Heritage Employee Resource Group (AHERG) partnered with the nonprofit organization Students to Science (S2S) to positively impact STEM education efforts in underserved communities.

AHERG members have engaged with more than 100 students through hands-on science and career discussions. The ERG has also provided an in-kind donation of laboratory equipment to the East Hanover Technology Center, a 10,000-square-foot laboratory with commercial instrumentation, which serves middle school and high school students who work side-by-side with PhD STEM professionals and corporate mentors.

"The African Heritage Employee Resource Group believes that community outreach is important for continuing to drive a diverse talent base for our industry. Through the partnership with S2S, our members are provided with the opportunity to demonstrate to students that there are resources available to them, regardless of their background, and that people other than their teachers are rooting for their success."

 Fred Lowery, Senior Operating Officer of Life Science Solutions and President of Laboratory Products

employeeinvolvement **employee**involvement



Nurturing the Next Generation through Corporate Grants

Through our nonprofit partnerships, we're able to extend our reach to support organizations that promote STEM education. In 2016, our corporate grants enabled hands-on science learning through after-school enrichment programs, mentoring of college students through entrepreneurship competitions and school meals for students in need.











Big impact for Little Scientists

In 2016, we were honored with the Annual Responsiblity Innovation Award. It recognized our China colleagues for their involvement with the Little Scientists STEM education program, through which 3,000 science lab kits were donated to local schools, benefiting more than 15,000 students. More than 1,000 employees volunteered to support the program by packing the kits, visiting the schools to conduct science experiments and providing home delivery of the kits to students in rural areas of China.





"With support from Thermo Fisher, we are opening the gate of science for these students in rural villages. By enhancing the scientific enlightenment, we nurture children's interest in science and grow a potential force for science and technology innovation in China."

- Xiaoyu Yang, Vice Chief Secretary of the China Youth Development Fund



Igniting an early passion for STEM

Leveraging our employees, products and expertise, we have engaged thousands of students through our three unique STEM Education Programs: Innovation Nation, STEM Design Challenge and STEM-credible Kits. In 2016, we made significant progress in each.



Our STEM-credible Kit program has allowed us to broaden our reach, providing lab safety supplies that can be utilized by multiple students in each classroom. Each STEM-credible kit includes a reusable drawstring bag, nitrile gloves, splash guard goggles, a lab safety apron and a notebook.





Our engineering design team competition, which challenges students to create a machine to make the world healthier, cleaner or safer, expanded to eight locations across the US in 2016.





In 2016, we expanded the Innovation Nation program to support our sites globally, hosting events in the US, Brazil, India, Korea, Canada and the UK that provided students with practical working knowledge of our products, and a peek into the world of biotechnology.











Making a difference through product donations

The products we donate have provided a broad range of support, from the victims of the Kumamoto earthquake in Japan, to learning institutions such as the Smithsonian, and small nonprofit organizations and scholastic programs. In-kind donations provided to programs such as Quest, at the Canyon Crest Academy in San Diego, California, enable hands-on learning of science and technology, and help stretch limited organizational budgets.

in-kind donations

Paul (pictured below) entered the Quest Program two years ago as a freshman. His first research project took him all the way to the state-level competition.

"When I first started teaching the Quest program at Canyon Crest Academy, it was my hope that the program would provide students with a head start in the real world of scientific exploration. Now I have students who are doing their own research projects in professional labs. If it were not for the generous donations of reagents and equipment from Thermo Fisher Scientific, my students would not have these amazing opportunities."

- Ariel Haas, Quest Program teacher, Canyon Crest Academy

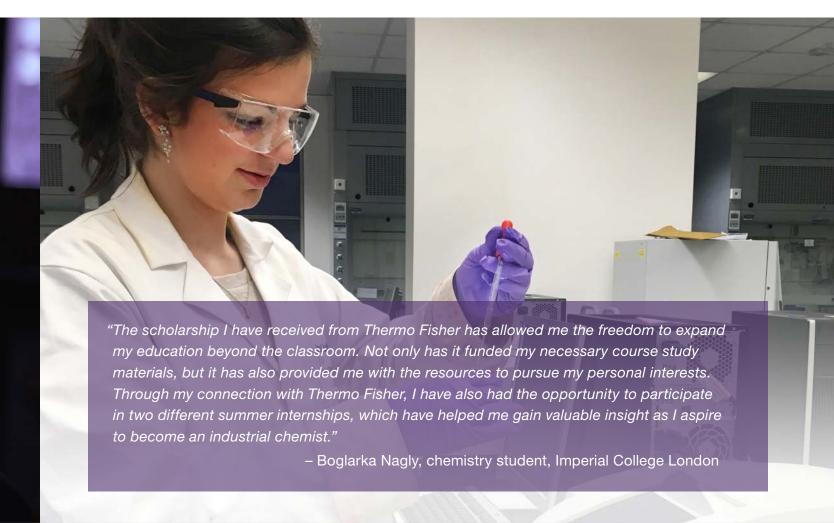
Making every dollar count

To promote the generous spirit of our employees, our Charitable Giving Program provides a platform that allows employees to make donations to causes they feel passionately about. Through our US-based Employee Matching Gift program, we help employees make an even bigger impact by matching their contribution to eligible charities by 50%.

\$1.3 M donated by employees and company match 1,190

Dreams become realities

In 2016, 217 students benefitted from university scholarships provided by Thermo Fisher Scientific. Through our two scholarship programs – a merit-based program for children of Thermo Fisher Scientific employees and one supporting qualified students pursuing a degree in STEM disciplines – we are able to impact the lives of students like Boglarka Nagy.



philanthropicgiving philanthropicgiving



Washington, DC:
Employees from five
of our sites around the
Washington DC area
conducted hands-on
experiments in front of
thousands of attendees
at the USA Science and
Engineering Festival.



Inchinnan, Scotland:
Fifty students competed in a STEM Design Challenge during which they designed and built models using K'nex to reconstruct a bridge in the region that was damaged by an oil rig.



Bleiswijk, Netherlands; Our site opened up its doors to 340 citizens from around the community to share our operations. Visitors had the opportunity to participate in short science experiments, fulfill a mock customer order, test-drive a fork lift and even learn emergency response procedures.



Kiryat Shmona, Israel: Our colleagues staffed a booth at the "Night with the Scientists," sponsored by the Israel Ministry of Science, where they demonstrated to hundreds of attendees how we help our customers conduct DNA analysis. Attendees could run their own saliva samples through our Invitrogen E-Gel iBase Power System, and our employees helped explain their results.



San Francisco, CA: Employees partnered with Citizen Schools to host 18–20 middle school students for 10 weeks to teach CSI-inspired experiments such as blood typing, fingerprinting, student DNA extraction and DNA electrophoresis.



Austin, TX: For the past eight years, our employees have volunteered with Girlstart to help provide workshops meant to empower and inspire young girls in science. In 2016, the workshop focused on the difference between bacteria and viruses, with discussions on the recent Zika virus outbreak.





São Paulo, Brazil: Our colleagues invited 48 students from a local school to the Customer Experience Center, where they learned about topics such as stem cell research and cancer biology, then stained cells with fluorescent probes, which they viewed under a microscope.

Community action with global reach

59,560 VOLUNTEER HOURS LOGGED IN 2016 COMPARED TO 43,917 IN 2015



Shanghai, China: Our site organized a charity run with more than 1,000 people in attendance to support the Department of Hematology at the Shanghai Children's Medical Center and their cancer research studies.



Seoul, South Korea: Seventeen employees visited the Incheon Academy of Science and Art (IASA) to conduct the "Protein Extract Class" for 70 high school students as part of the Innovation Nation program.

Scoresby, Australia: More than 600 employees from 14 sites across Australia and New Zealand got together to pack 1,000 STEM-credible safety kits that were donated to the Ronald McDonald House charity.



philanthropicgiving

GRIindex

This report contains Standard Disclosures from the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines. We recognize the GRI as the world's most widely used standard for sustainability reporting, and are in the process of aligning the report with those standards we have used. The indicators listed below depict the initial progress we have made in aligning our report to the GRI, and we will continue to use the GRI as the standard and goal for reporting future CSR information. For more about the Global Reporting Initiative, visit global reporting.org.

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Key impacts, risks and opportunities - Page 3

Section: Organizational Profile

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Primary brands, products and services - http://corporate.thermofisher.com/en/about-us.html

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Headquarters location - Waltham, Massachusetts

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Nature of ownership and legal form - http://ir.thermofisher.com/investors/Investor-Overview/default.aspx

Markets served - http://corporate.thermofisher.com/en/about-us.html

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Scale of the organization - http://corporate.thermofisher.com/en/about-us.html

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Report contact - Find us on twitter - @ThermoFisher

Section: Governance

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Composition of the board and its committees - http://ir.thermofisher.com/investors/corporate-governance/board-of-directors/default.aspx G4-39

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GHG emissions (Scope 3) - http://corporate.thermofisher.com/en/responsibility/resources.html

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Reduction of GHG emissions - http://corporate.thermofisher.com/en/responsibility/resources.html G4-EN22

Water discharge - http://corporate.thermofisher.com/en/responsibility/resources.html

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Waste by type and disposal method - http://corporate.thermofisher.com/content/dam/tf/responsibility/Documents/Supplier-Code-of-Conduct.pdf

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Composition of governance bodies and employees - http://ir.thermofisher.com/investors/corporate-governance/board-of-directors/default.aspx

New suppliers that were screened using labor practices criteria - http://corporate.thermofisher.com/content/dam/tf/responsibility/Documents/ Supplier-Code-of-Conduct.pdf

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New suppliers screened for human rights - http://corporate.thermofisher.com/content/dam/tf/responsibility/Documents/Supplier-Code-of-Conduct.pdf

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